

# Fiscal Year 2024 Budget Update

Presentation

Lawrence Alliance for Education



# Agenda

- Budget priorities
- Revenue update
- Multi-year planning
- How do we spend our budget?
- Next steps

# The FY2024 budget starts with and reflects our priorities

Significant investments in the FY2024 budget include continued investments in the following areas:

- **Acceleration Academies and summer school opportunities** to accelerate student learning through intensive instruction tailored to student needs.
- **Enhanced curriculum materials and professional development** for educators to further promote high-quality instruction in every classroom.
- **A holistic learning environment** in support of all students' academic, physical and mental wellness, including expanded social-emotional services and extensive opportunities in the arts, athletics and beyond.
- **Facilities upgrades, repairs, and school building improvements** across the district, as well as furnishings for the renovated Oliver and Leahy school buildings.

# Proposed local appropriation request

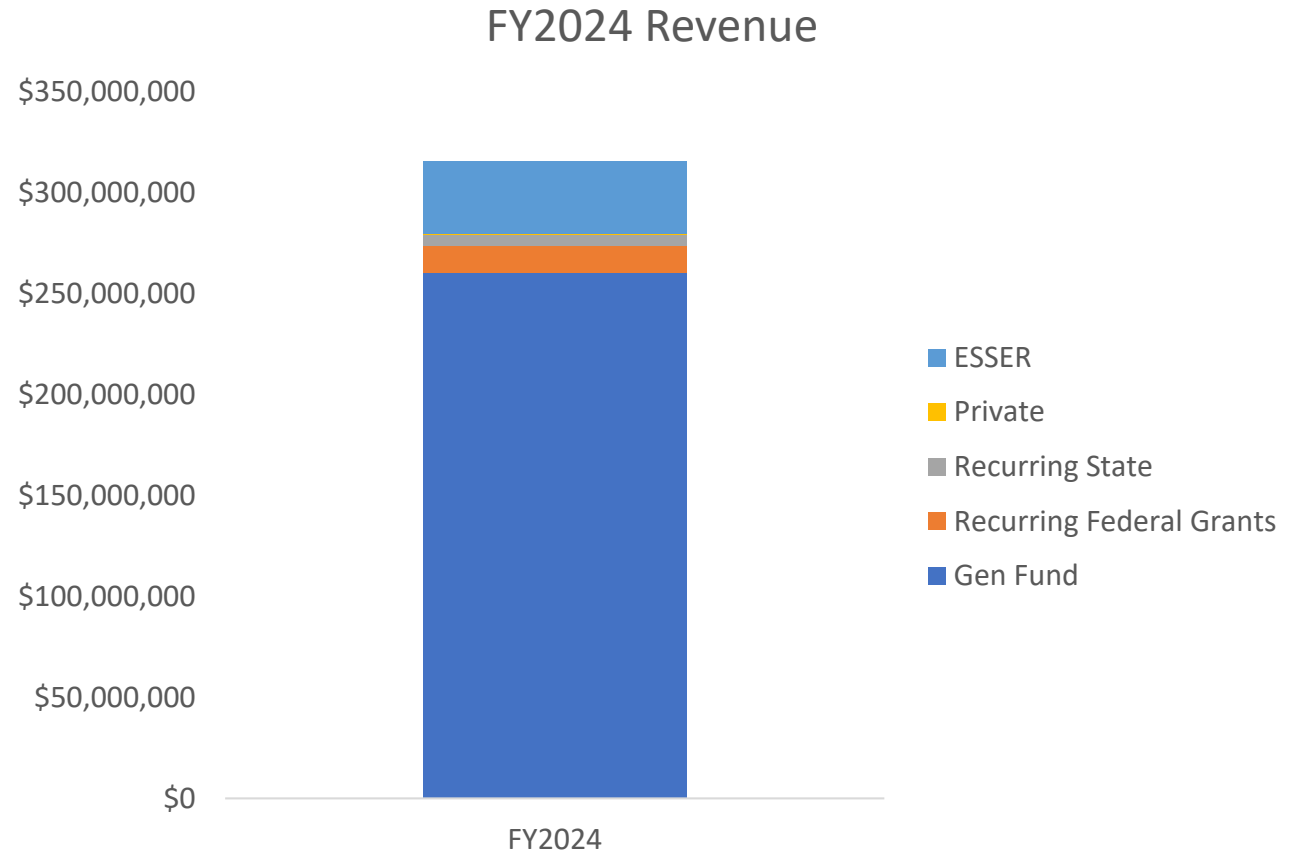
LPS receives the minimum net school spending amount from the City of Lawrence. For FY2024, we project an increase of \$27.4 million based on the Governor’s budget.

	FY2023	FY2024	Variance
<b>Net School Spending</b>	<b>253,714,475</b>	<b>279,893,222</b>	<b>26,178,747</b>
<i>Less</i>			
Charter Tuition	-36,290,577	-38,969,544	-2,678,967
School Choice Tuition	-681,851	-589,011	92,840
Special Education	-93,330	-93,775	-445
Municipal-related costs	-3,447,688	-2,373,629	1,074,059
<b>Subtotal</b>	<b>-40,513,446</b>	<b>42,025,959</b>	<b>-1,512,513</b>
<i>Add</i>			
Charter Tuition Reimbursement	8,876,489	9,453,039	576,550
Transportation	9,067,629	11,212,755	2,145,126
Adult Education	1,300,000	1,300,000	0
Leases	300,000	300,000	0
<b>Subtotal</b>	<b>19,544,118</b>	<b>22,265,794</b>	<b>2,721,676</b>
<b>Total Appropriation</b>	<b>232,745,147</b>	<b>260,133,057</b>	<b>27,387,910</b>

# Projected All Funds Revenue

LPS receives the minimum net school spending amount from the City of Lawrence. For FY2024, we project an increase of \$27.4 million based on the Governor’s budget.

Source	FY2024
General Fund	\$260,133,057
Title I	\$7,340,226
Title IIA	\$660,903
Title III	\$813,041
Title IVA	\$500,703
IDEA	\$4,080,796
EEC	\$78,127
Circuit Breaker	\$4,283,361
ALC	\$1,137,265
Comcast	\$224,940
Verizon	\$100,345
HSE / GED Test Center	\$4,557
ESSER II/III	\$36,000,000
<b>Total</b>	<b>\$315,357,321</b>



## Multi-year planning to ensure programs not impacted by loss of ESSER

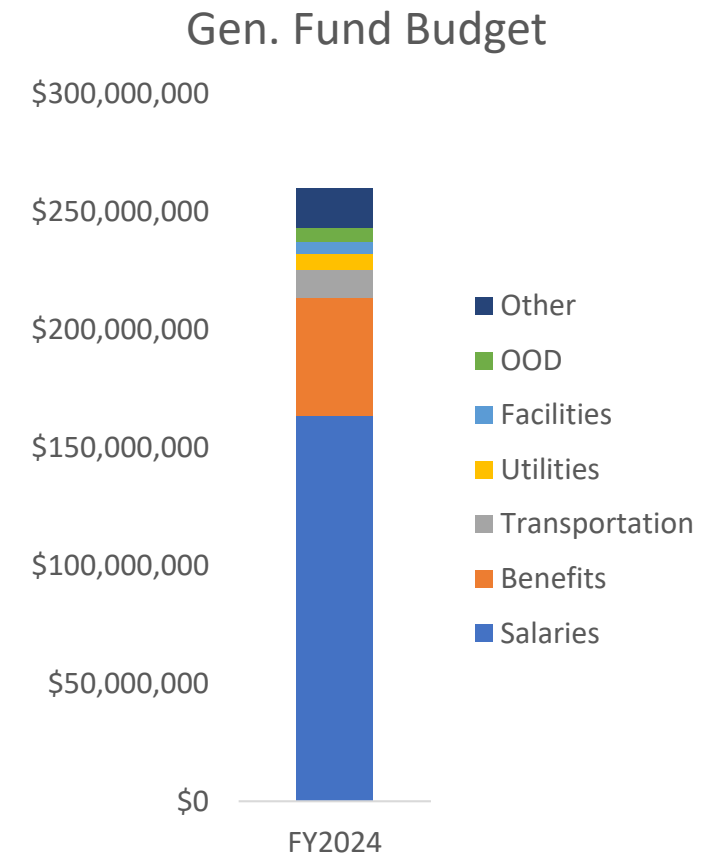
LPS developed the FY2024 as part of a multi-year budget projection. This is even more important with ESSER funds projected to expire in September 2024.

Funding Source	FY2024	FY2025	FY2026
General Fund	\$260,133,057	\$281,276,381	\$303,982,988
IDEA	\$4,080,796	\$4,162,411	\$4,245,660
Title I	\$7,340,226	\$7,487,031	\$7,636,772
Title IIA	\$660,902	\$674,121	\$687,604
Title III	\$813,041	\$829,302	\$845,887
Title IVA	\$500,703	\$510,717	\$520,931
SPED - Early Childhood	\$78,127	\$78,127	\$78,127
ESSER	\$36,000,000	\$2,000,000	\$0
Circuit Breaker	\$4,283,361	\$4,283,361	\$4,283,361
ALC	\$1,137,265	\$1,176,011	\$1,137,265
HSE/GED Test Center	\$4,557	\$4,557	\$4,557
Private	\$0	\$0	\$0
Comcast	\$224,940	\$224,940	\$224,940
Verizon	\$100,345	\$100,345	\$100,345
<b>Total Expenditures</b>	<b>\$315,357,319</b>	<b>\$302,807,304</b>	<b>\$323,748,436</b>

# How do we spend our General Fund budget?

Over 93% of LPS’s budget goes to people, buses, buildings, and out-of-district tuitions.

Category	2021 Actuals	2022 Actuals	2023 Budget	2024 Proposed
Salaries	124,959,492	137,784,669	140,171,998	163,599,295
Benefits	29,527,242	29,930,841	39,451,133	50,281,947
Transportation	7,955,563	9,036,701	9,378,256	11,555,118
Utilities	3,482,546	3,222,501	3,461,239	6,714,497
Facilities	3,717,941	5,145,476	3,291,377	5,274,149
OOD	8,466,059	8,281,060	8,724,255	5,730,784
Other	9,255,675	11,629,585	26,134,173	16,977,267
<b>Grand Total</b>	<b>187,364,518</b>	<b>205,030,833</b>	<b>230,612,431</b>	<b>260,133,057</b>



# What positions are funded in this budget?

80% of positions are in direct support of LPS students, such as teachers, paraprofessionals, and nurses.

Position Type	FY2024 FTEs	Funding Source	FY2024 FTEs
BBEs and Tutors/Fellows	36.0	General Fund	2,285.4
Clerks	72.0	Title I	54.3
Custodians	95.4	Title IIA	4.0
Nurses and LPNs	48.0	Title III	11.0
Paraprofessionals	482.0	Title IVA	1.0
Principals & Admin	104.0	IDEA	41.5
Safety Officers	40.0	ESSER	88.0
Support Staff/Exempt	193.9	SPED - Early Childhood	1.0
Teachers	1,415.9	ALC	6.0
Therapists & Assistants	8.0	Comcast	2.0
<b>Grand Total</b>	<b>2,495.2</b>	Verizon	1.0
		<b>Grand Total</b>	<b>2,495.2</b>



# Next steps in the FY2024 budget process

## May

- LAE Board votes on the FY2024 budget
- LPS budget included in Mayor's FY2024 budget to City Council

## June

- Approve FY2024 budget
- FY2023 budget ends on June 30, 2023

The 2024 fiscal year begins on July 1, 2023.